

IDENTICAL BRAINS PRIVATE LIMITED

CIN - U22219MH2019PTC320624

Regd Office: 404, Maple Heights CHS. Ltd., Shivaji Nagar, Kurar Village Malad East,
Mumbai 400097

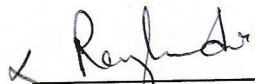
Email - raghavrai494@gmail.com

Notice is hereby given that the Third Annual General Meeting of IDENTICAL BRAINS PRIVATE LIMITED will be held at the registered office of the Company at 404, Maple Heights CHS. Ltd., Shivaji Nagar, Kurar Village Malad East, Mumbai 400097 on Wednesday, 20th September 2023 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited Balance sheet as at 31st March, 2023 together with the Directors' Report and Auditors' Report thereon.
2. To re-appoint M/s A P Mishra & Associates, Chartered Accountants, the retiring Auditors of the Company, who shall hold office from the conclusion of this Annual General meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board
For IDENTICAL BRAINS PRIVATE LIMITED



RAGHVENDRA RAI

Director

08351262

Mumbai, 28th August, 2023.

Regd. Office:
404, Maple Heights CHS. Ltd.,
Shivaji Nagar, Kurar Village,
Malad East, Mumbai 400097

NOTE:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. Proxies in order to be effective must be received by the Company not less than Forty-Eight hours before the commencement of the meeting.

IDENTICAL BRAINS

DIRECTOR'S REPORT

CIN: U22219MH2019PTC320624

TO,
THE MEMBERS,
IDENTICAL BRAINS PRIVATE LIMITED

Your Director have pleasure in presenting their Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2023.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2023 and the corresponding figures for the last year are as under :-

Particulars	2022-23	2021-22
Profit Before interest, Depreciation & Tax	23,624,879.00	7,184,082.85
Less: Finance Cost	0	0
Less: Depreciation & Amortization Expense	1,190,138.41	216,044.58
Profit before Tax	22,434,740.59	6,968,038.27
Provision for Tax	6,231,618.80	1,852,817.20
Income Tax	0	0
Deferred Tax	16,158.91	(17,097.07)
Profit after Tax	16,186,962.89	5,132,318.14
Less : Proposed Dividend & Tax thereon	0	0
Balance carried to Balance Sheet	16,186,962.89	5,132,318.14

2 RESERVE & SURPLUS :

Out of the Total Profit of Rs. 16,186,962.89/-for the financial year 2022-23 amount is proposed to be transferred to the General Reserve.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Your Directors have pleasure to inform you that the company has Loss for the Current year at existing management.

4 CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

For IDENTICAL BRAINS PRIVATE LIMITED

Regina

Director

+91 8082282126

info@identicalbrains.com

For IDENTICAL BRAINS PRIVATE LIMITED

SHRIKANTH

Director

www.identicalbrains.com

Corporate Office: 404, Maple Heights, Shivaji Nagar Road, Malad East, Mumbai, Mumbai Suburban, Maharashtra, 400097
Branch Office: 48/B, Puran Nagar Dhal, Opp. Pankaj E.N.T Hospital, Alambagh, Lucknow - 226005

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6 DIVIDEND :

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

7 MEETINGS :

Three meeting of the Board of Directors were held during the financial year.

8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the nature of business of the company.

9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

11 RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12 SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The Company is not doing any joint venture.

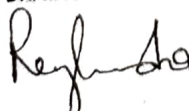
13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.


14 CHANGES IN SHARES CAPITAL :

The Company has not issued any Equity Shares during the year under review.

For IDENTICAL BRAINS PRIVATE LIMITED


Director

For IDENTICAL BRAINS PRIVATE LIMITED


Director

15 STATUTORY AUDITORS:

A P MISHRA & ASSOCIATES(FRN NO.137972W)Chartered Accountants, Statutory Auditors the retiring auditors, , were appointed for a period of 5 years (FY 2018-19 to FY 2023-24) until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2022-23 of **A P MISHRA & ASSOCIATES** (FRN NO.137972W), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

16 AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

17 EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013 is **(AS PER SITUATION)**

19 DEPOSIT :

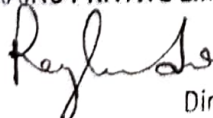
The Company has neither accepted nor renewed any deposits during the year under review.

20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

For IDENTICAL BRAINS PRIVATE LIMITED


Director

For IDENTICAL BRAINS PRIVATE LIMITED


Director

21 **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2022-23.

22 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)


(b) Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

For IDENTICAL BRAINS PRIVATE LIMITED


Director

For IDENTICAL BRAINS PRIVATE LIMITED

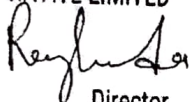

Director

(C) **Foreign exchange earnings and outgo**

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

On Behalf of the Board of Directors

For IDENTICAL BRAINS PRIVATE LIMITED


Director

Mr. Raghendra Rai
DIN- 08351262

For IDENTICAL BRAINS PRIVATE LIMITED


Director

Mr Umesh Rai
DIN- 09259774

Place: Mumbai

Date: 28/08/2023



A P Mishra & Associates

304, 3rd Floor, Happy Heights, Veer Savarkar Nagar, Near Yashodhan Bus Stop, Thane (W) 400606.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF IDENTICAL BRAIN PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of IDENTICAL BRAIN PRIVATE LIMITED which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A P Mishra & Associates



Chartered Accountants

Firm Registration No.137972W

CA Ashish Premkumar Mishra

Membership No. 156247

UDIN : 23156247BGVIKL8738

Place: Mumbai

Date: 28/08/2023

IDENTICAL BRAINS PRIVATE LIMITED
CIN-U22219MH2019PTC320624
Balance Sheet as at 31 March, 2023

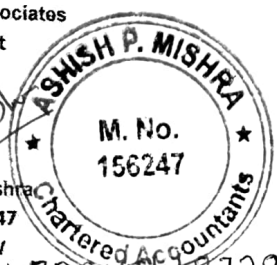
(Rs. In Thousand)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	100.00	100.00
(b) Reserves and surplus	4	28841.15	12654.19
2 Share application money pending allotment		28941.15	12754.19
3 Non-current liabilities			
(a) Long-term borrowings			
(b) Other Long-term Liabilities		0.00	0.00
(c) Deferred tax liabilities (net)			
4 Current liabilities		0.00	0.00
(a) Trade payables	5	8150.42	6750.53
(b) Other current liabilities	6	4194.88	1269.28
(c) Short-term provisions	7	6231.62	1852.82
		18576.92	9872.63
TOTAL		47518.07	22626.82
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	3617.87383	461.71
(ii) Intangible assets		3617.87	461.71
(b) Non-current investments			
(c) Deferred tax assets (net)		2.84	19.00
(d) Long-term loans and advances	8	7083.51	4972.80
2 Current assets		7086.35	4991.79
(a) Current investments			
(b) Inventories		14159.90	2500.00
(c) Trade receivables	10	5064.82	5212.25
(d) Cash and cash equivalents	11	16708.07	8826.06
(e) Other current Asset		881.05	635.00
		36813.85	17173.31
TOTAL		47518.07	22626.82
Corporate information	1		
Significant Accounting Policies	2		
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For A P Mishra & Associates
Chartered Accountant

For and on behalf of
Identical Brains Private Limited



Ashish Premkumar Mishra
 Membership No. 156247
 Firm Reg. No. 137972W
 UDIN : 23156247B0V1K18738
 Place : Thane
 Date : 28-08-2023

For IDENTICAL BRAINS PRIVATE LIMITED

For IDENTICAL BRAINS PRIVATE LIMITED

Raghendra Raj
 Director
 DIN-08351262
 Place : Thane
 Date : 28-08-2023

Umesh Rai
 Director
 DIN-09259774
 Place : Thane
 Date : 28-08-2023

Director

IDENTICAL BRAINS PRIVATE LIMITED

CIN-U22219MH2019PTC320624

Statement of Profit And Loss for the year ended 31 March, 2023

(Rs. In Thousand)

Particulars		Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
I	(a) Revenue from operations	12	80428.56100	38928.78
	(b) Other income	13	396.75139	146.17
Total revenue			80825.31239	39074.95
II	Expenses			
	(a) Cost of materials consumed	14		
	(b) Employee benefits expense	15	7686.85891	8599.58
	(c) Finance costs		0.00000	0.00
	(d) Depreciation and amortisation expense		1190.13841	216.04458
	(e) Other expenses	16	49513.57448	23291.28292
Total expenses			58390.57180	32106.90980
III	Profit / (Loss) before tax (I-II)		22434.74059	6968.03727
IV	Tax expense:			
	(a) Current tax		6231.61880	1852.81720
	(b) Deferred tax		16.15891	-17.09707
V	Profit / (Loss) from continuing operations (III-IV)		16186.96289	5132.31714
VI	Earnings per share (of ₹ 10/- each):	18		
	(a) Basic		1.62	0.52
	(b) Diluted		1.62	0.52
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For A P Mishra & Associates
Chartered Accountant



Ashish Premkumar Mishra
Membership No. 156247

Firm Reg. No. 137972W

UDIN : 23156247BGVJKL8738

Place : Thane

Date : 28-08-2023

For and on behalf of
Identical Brains Private Limited

For IDENTICAL BRAINS PRIVATE LIMITED

For IDENTICAL BRAINS PRIVATE LIMITED

Raghendra Rai Director

Director

DIN-08351262

Place : Thane

Date : 28-08-2023

Umesh Rai Director

Director

DIN-09259774

Place : Thane

Date : 28-08-2023

Director

IDENTICAL BRAINS PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
1 Corporate information	IDENTICAL BRAINS PRIVATE LIMITED is a Service Provider of Visual Effects Services & Film and Video Production and Distribution Services. It has its Registered place of Office at A/201 TANIA HERITAGE, ALKAPURI ACHOLE, THANE -401203 It was Incorporated on 4th feb 2019.
2 Significant accounting policies	
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	Inventories are valued at the lower of cost (weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
2.4 Borrowing costs	Borrowing costs include interest, amortisation of ancillary costs incurred in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.
2.5 Earnings per share	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.
	Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

For IDENTICAL BRAINS PRIVATE LIMITED
ASHISH P. MISHRA
 M. No. 156247
 Chartered Accountants

Regu...
 Director

For IDENTICAL BRAINS PRIVATE LIMITED

उमर शिप उमर शिप
 Director

2.6 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. The Company has accounted for Deferred taxation in accordance with the Accounting Standards 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India

PARTICULARS

	31st March, 23	31st March, 22
Opening Deferred Tax Liabilities / (Assets)	(18997.07)	(1,900.16)
Add : Deferred Tax Liability on account of Expenses	15639	(17097.06)
ADD : Deferred Tax Asset on account of Depreciation		
Closing Deferred Tax Liabilities / (Assets)	(3358.07)	(18997.07)

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.7 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes

2.8 SMC under Companies accounting Standard Rules, 2006

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

For IDENTICAL BRAINS PRIVATE LIMITED

Reyhanza
Director

For IDENTICAL BRAINS PRIVATE LIMITED

SHRUTI
Director



IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs. In Thousand	Number of shares	Rs. In Thousand
(a) Authorised Equity shares of 10 each with voting rights	1,00,000.00	1000.00	1,00,000.00	1000.00
(b) Issued Equity shares of 10 each with voting rights	10,000.00	100.00	10,000.00	100.00
(c) Subscribed and fully paid up Equity shares of 10 each with voting rights	10,000.00	100.00	10,000.00	100.00
(d) Subscribed but not fully paid up				
Total	10,000.00	100.00	10,000.00	100.00

Particulars

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (disc details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2023								
- Number of shares	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10000.00
- Amount (Rs. In Thousand)	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00

Note3B Share capital (contd.)

For IDENTICAL BRAINS PRIVATE LIMITED

- Notes:**
- (i) All Equity Shares belong to the same class and have equal rights as regards dividends, voting and any other rights.
 - (ii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: Not Applicable
 - (iii) Details of shares held by each shareholder holding more than 5% shares:

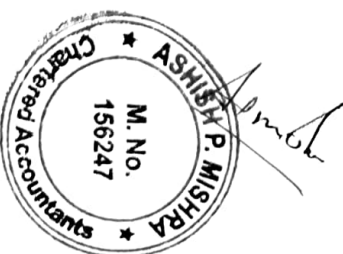
Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
RAGHUVINDRA RAI	9,900.00	99.00	9,900.00	99.00
UMESH RAI	100.00	1.00	100.00	1.00

For IDENTICAL BRAINS PRIVATE LIMITED

For IDENTICAL BRAINS PRIVATE LIMITED

Raghuendra

Director



SR

Director

IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Reserves & Surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Thousand	Rs. in Thousand
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		7521.87
Add: Profit / (Loss) for the year	12654.19	
Amounts transferred from:	16186.96	5132.32
General reserve		
Other reserves (give details)	0.00	0.00
Less: Interim dividend	0.00	0.00
Dividends proposed to be distributed to equity shareholders	0.00	0.00
Tax on dividend	0.00	0.00
Transferred to:		
General reserve		
Capital redemption reserve	0.00	0.00
Debenture redemption reserve	0.00	0.00
Other reserves (give details)	0.00	0.00
Closing balance	28841.15	12654.19
Total	28841.15	12654.19

Note 5 Trade payables

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Thousand	Rs. in Thousand
Trade payables:		
	8150.42	6750.53
Total	8150.42	6750.53

For IDENTICAL BRAINS PRIVATE LIMITED

Rajendra

Director

For IDENTICAL BRAINS PRIVATE LIMITED

3/11/19
Director



IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

Note 6 Other current liabilities

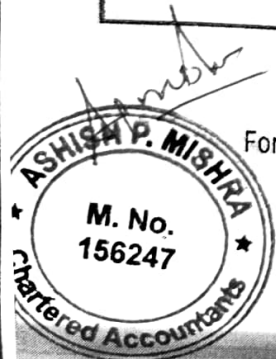
Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
(i) Statutory remittances (TDS payable, Excise Duty, GST, Cess, etc.)	2002.43	639.53
(ii) Others Current Liabilities	29.50	
(iii) Audit Fees Payable	119.70	
(iv) Accounting Charges Payable	2043.26	629.75
(v) Electricity bill Payable		
(vi) Salary Payable		
Total	4194.88	1269.28

Note 7 Short-term provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
(a) Provision for employee benefits		
(b) Provision - Others:		
(i) Provision for Income Tax(current year)	6231.62	1852.82
Total	6231.62	1852.82

Note 8 Long Term Loans & Advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
(a) Balances with government authorities		
Unsecured, considered good		
(i) Advance Tax & IT Refund		83.04
(ii) GST credit receivable		
(iii) GST-TCS Refund		
(iv) GST on RCM receivable		
(v) TDS (Shwon in		
(b) Loans and advances & Advances to Creditors		
Raghavendra Rai	7022.51	4180.17
AR creation	61.00	
Token for New office deposit		374.00
virtual box		85.60
professional acadmy		250.00
Total	7083.51	4972.80



For IDENTICAL BRAINS PRIVATE LIMITED

Raghavendra
 Director

For IDENTICAL BRAINS PRIVATE LIMITED

37/1/219
 Director

IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

(Rs. in Thousand)

Note : 8 : Fixed Assets

Schedules forming part of accounts for the year ended on 31.03.2023

Particulars	useful life	%	Gross Block			Depreciation			Net Block		
			Assets as on 01.04.2022	Additions	Deductions	Total as on 31.03.2023	Op. Balance as on 01.04.2022	For the year	Total as on 31.03.2023	As at as on 31.03.2022	As at as on 31.03.2023
Owned Assets											
Computer	3	63.16%	361.16			2283.51	218.15	90.33	412.41	143.02	1652.95
		63.16%		100.00				60.56			
		63.16%		200.00				118.36			
		63.16%		30.40				17.67			
		63.16%		100.00				51.57			
		63.16%		16.10				6.44			
		63.16%		46.00				12.74			
		63.16%		20.64				5.43			
		63.16%		21.00				4.87			
		63.16%		22.80				4.77			
		63.16%		18.00				1.78			
		63.16%		336.90				32.06			
		63.16%		18.70				0.87			
		63.16%		120.80				0.63			
		63.16%		835.00				4.33			
		63.16%		36.00				0.00			
Software	3	63.16%	40.00			1754.38	13.21	16.92	649.76	26.79	1091.42
		63.16%		150.00				87.21			
		63.16%		4.95				2.40			
		63.16%		324.00				136.80			
		63.16%		785.00				287.97			
		63.16%		69.00				19.58			
TELEVISION		63.16%		370.00				97.96			
		63.16%		11.43				0.91			
Furniture & Fixture	10	25.89%	331.49			817.00	39.58	75.57	111.03	291.90	666.39
		25.89%		50.50				12.29			
		25.89%		82.00				14.60			
		25.89%		42.50				6.45			
		25.89%		41.14				0.32			
		25.89%		9.52				0.05			
		25.89%		9.12				0.04			
		25.89%		4.19				0.01			
		25.89%		17.61				0.04			
		25.89%		75.00				0.05			
		25.89%		69.75				0.00			
		25.89%		13.26				0.00			
		25.89%		9.44				0.00			
		25.89%		7.57				0.00			
AC		25.89%		53.91				1.61			
Mobile		13.91%		60.17		224.07		0.00	16.94		207.13
		13.91%		163.90				5.14			
								11.81			
Grand Total			732.65	4346.30	0.00	5078.95	270.94	1190.14	1190.14	461.71	3617.87

For IDENTICAL BRAINS PRIVATE LIMITED



Abhishek P. Mishra

Director

For IDENTICAL BRAINS PRIVATE LIMITED

Shrikant

Director

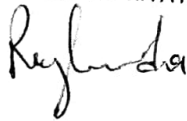
IDENTICAL BRAINS PRIVATE LIMITED**Notes forming part of the financial statements****Note 10 Trade receivables****(Rs. In Thousand)**

Particulars	Outstanding for following periods from due date of Payment					
	As at 31 March, 2023			As at 31 March, 2022		
	Less than 6 Months	6 Months - 1 Year	1 Year - 2 Year	Less than 6 Months	6 Months - 1 Year	1 Year - 2 Year
Other Trade Receivables						
Undisputed Trade Receivable- Considered Good		5064.82			5212.25	
Undisputed Trade Receivable- Considered Doubtful						
Disputed Trade Receivable- Considered Good						
Disputed Trade Receivable- Considered Doubtful						
Total	0.00	5064.82	0.00	0.00	5212.25	0.00

Note 11 Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
(a) Cash on hand	198.93	85.09
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	16509.14	8740.97
Total	16708.07	8826.06

For IDENTICAL BRAINS PRIVATE LIMITED



Director

For IDENTICAL BRAINS PRIVATE LIMITED



Director



IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Revenue from operations

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
Sale of services	80428.56	38928.78
Other operating revenues	0.00	0.00
Total	80428.56	38928.78

Note 13 Other Income

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
Interest on Income Tax Refund	69.96	
Interest on FD	326.79	146.17
Other Income		0.00
Total	396.75	146.17

Note 14 Cost of materials consumed

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
Purchase A/c		
Total	-	-

Note 15 Employee benefits expense

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
Salary and Wages	5886.86	7849.58
Directors remuneration	1800.00	750.00
Total	7686.86	8599.58



For IDENTICAL BRAINS PRIVATE LIMITED

Rajendra

Director

For IDENTICAL BRAINS PRIVATE LIMITED

3421214

Director

IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

Note 16 Other expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
Professional Fees	36588.23	17811.12
Contract Charges		334.07
Bank Charges	28.81	37.02
Gst Late Fees	6.63	36.00
Audit Fees	29.50	
Forex Loss	5.38	
Internet Charges	313.85	189.68
Office Maintenance Exp	797.15	
Office Expenses	165.00	86.42
Office Electric work Expenses	186.27	
Refreshment Exp	578.37	203.52
Rent Expenses	2458.80	1269.70
Repair and Maintenance		407.62
R OFF	0.84	0.00
Advertisement exp		39.17
Electricity exp	1429.10	621.39
Donation	40.00	0.50
Printing and stationery	47.13	90.96
Business Pramotion	237.77	97.00
Software Charges	141.06	
Telephone charges	3.55	23.53
Travelling Exp	230.92	197.78
VFX Charges	3667.35	
Registration & Legal Exp		45.80
Computer Rent	2557.88	1800.00
Total	49513.57	23291.28

Notes: (i)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Thousand	Rs. In Thousand
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	15.00	15.00
For other services (Vat Audit)		
Total	15.00	15.00



For IDENTICAL BRAINS PRIVATE LIMITED

Signature

Director

For IDENTICAL BRAINS PRIVATE LIMITED

Signature

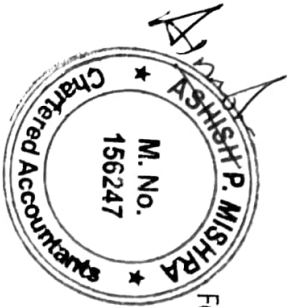
Director

IDENTICAL BRAINS PRIVATE LIMITED

Notes forming part of the financial statements

Note 17 Disclosures under Accounting Standards

Note	Particulars
Related party transactions	
Details of related parties:	
Description of relationship	Names of related parties
Key Management Personnel (KMP)	Umesh Rai
Key Management Personnel (KMP)	Raghvendra Rai
Note: Related parties have been identified by the Management.	
Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:	
Management contracts including for deputation of employees	
Remuneration to Raghvendra Rai	
Remuneration to Umesh Rai	
Loans and Advances to Raghvendra Rai	



FOR IDENTICAL BRAINS PRIVATE LIMITED

Ashish P. Mishra
Director

FOR IDENTICAL BRAINS PRIVATE LIMITED

Ashish P. Mishra
Director

IDENTICAL BRAINS PRIVATE LIMITED
Notes forming part of the financial statements

Note 18 Earnings per Share

Particulars	For the year ended	For the year ended
	31 March, 2023	31 March, 2022
	Rs. In Thousand	Rs. In Thousand
Earnings per share		
<u>Basic / Diluted</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	16186.96	5171.25
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	16186.96	5171.25
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.01	0.01
Earnings per share from continuing operations - Basic /Diluted	1.62	0.52

Note 19 Previous year's figures

Particulars

The Revised Schedule III has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



For IDENTICAL BRAINS PRIVATE LIMITED

Regul...
 Director

For IDENTICAL BRAINS PRIVATE LIMITED

SRIRI...
 Director